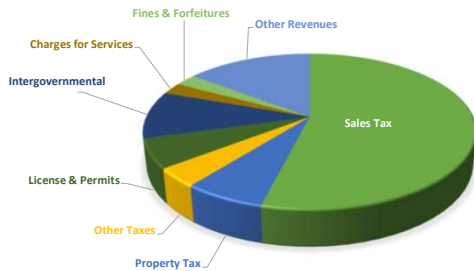


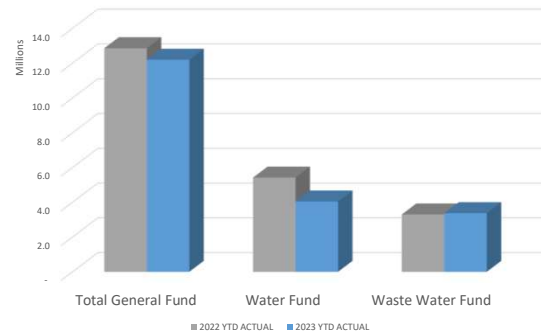
FINANCIAL SUMMARY
FOR THE PERIOD ENDED JULY 31, 2023

ACTUAL REVENUES RECEIVED BY FUND						
CITY FUNDS	ANNUAL BUDGET 2023	YTD BUDGET 2023	YTD 2023 ACTUAL	FAVORABLE/ (UNFAVORABLE) VARIANCE 2023 YTD ACTUAL TO BUDGET	YTD 2022 ACTUAL	FAVORABLE/ (UNFAVORABLE) VARIANCE 2023 YTD TO 2022 YTD
MAJOR FUNDS						
General Fund						
Sales Tax	10,069,718	5,614,400	6,580,178	17%	6,105,089	8%
Property Tax	839,901	804,745	821,517	2%	719,212	14%
Other Taxes	1,966,918	1,147,369	472,776	-59%	380,447	24%
License & Permits	1,389,874	810,760	741,163	-9%	606,940	22%
Intergovernmental	1,937,036	1,129,938	1,201,518	6%	3,578,607	-66%
Charges for Services	420,681	245,397	297,210	21%	237,285	25%
Fines & Forfeitures	489,500	285,542	300,066	5%	169,991	77%
Other Revenues	2,022,440	1,179,757	1,785,325	51%	1,065,932	67%
Total General Fund	19,136,068	11,217,907	12,199,754	9%	12,863,503	-5%
Water Fund	8,944,678	5,217,729	4,045,387	-22%	5,424,209	-25%
Waste Water Fund	8,749,300	5,103,758	3,376,918	-34%	3,303,278	2%
OTHER FUNDS						
Emergency Contingency Fund	-	-	-	0%	-	0%
Cemetery Perpetual Care Fund	4,284	2,499	5,078	103%	1,292	293%
Fire Impact Fund	300,019	175,011	13,346	-92%	27,349	-51%
Street Impact Fund	1,348,164	786,429	673,075	-14%	187,354	259%
Parks Impact Fund	1,449,021	845,262	110,563	-87%	56,191	97%
School Impact Fund	330,949	193,054	27,588	-86%	18,713	47%
Conservation Trust Fund	271,722	158,505	178,511	13%	145,860	22%
Refuse Collection Fund	1,063,328	620,275	625,567	1%	671,977	-7%
Police Impact Fund	220,477	128,612	17,216	-87%	23,021	-25%
Capital Project Fund - Streets	5,315,226	3,100,549	1,391,986	-55%	1,186,092	17%
Capital Project Fund - Parks	2,396	1,398	3,841	175%	3,640	6%
Capital Project Fund - Food Tax	26,598,362	15,515,711	1,148,376	-93%	891,108	29%
Capital Project Fund - Road Tax	3,361,749	1,579,624	2,289,345	45%	2,042,164	12%
Storm Drainage Fund	4,925,989	2,873,494	1,798,379	-37%	512,489	251%
Cemetery Trust Fund	6,000	3,500	1,548	-56%	195	692%
TOTAL CITY	82,027,732	47,523,314	27,906,477	-41%	27,358,435	2%

GENERAL FUND REVENUE MIX, YTD ACTUAL



MAJOR FUND REVENUE 2022 YTD COMPARED TO 2023 YTD



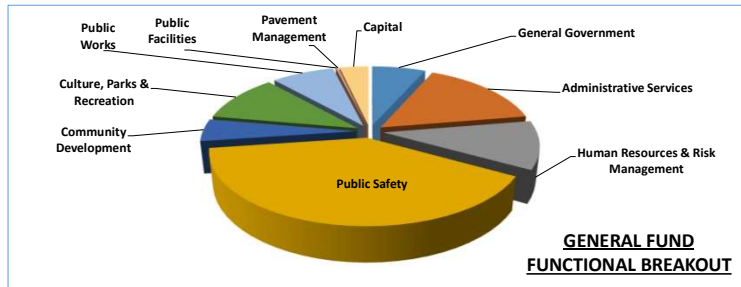
Revenue Highlights:

General fund revenues exceed budget by 9% and trail PY by (5%). Each reported revenue type within the GF is up from PY, except Intergovernmental which is (\$2,377k) below PY. The reason is that in July 2022 we received \$2,665k in ARPA funds. *Sales Taxes* for YTD are up from PY in every tax category except Motor Vehicle. The favorable variance over budget is 17%, and the favorable variance over PY is 8%. MV is one of the larger sales tax categories and is down (10%) from PY. A Colorado automotive industry publication is forecasting that sales will pick up in the 2nd half of the year so we're anticipating this unfavorable variance will improve through the year. *Other taxes* includes \$244k tax assessment revenue received as the result of sales tax audits, which is the primary reason for the 24% favorable variance from prior year in this revenue item. The (59%) unfavorable variance from budget is related to Severance and Mineral taxes received from the State, and these receipts generally do not match with budgeted amounts - this variance is expected to even out as we progress further into the year. *Other Revenues* is \$606k ahead of budget and \$719k ahead of prior year. The large favorable variance from prior year is almost entirely due to interest earnings and unrealized gains on investments performing better this year compared to prior year. The significant favorable variance from budget will likely decline through the year. **All Other Funds** collectively are down from budget and up from prior year. The unfavorable budget variance is primarily due to a budget revision made in June to account for expected bond proceeds to be received for the new police station facility in the amount of \$25 Million, none of which has been received through July. The revenue increase from prior year is primarily due to a \$1,000k Intergovernmental receipt into the CIP-Streets fund from Weld County in connection with shared street construction work, and \$1,239k bond proceeds revenue received for a scheduled storm drainage project. Additionally, increases in Food and Road tax collections together were \$504k higher than prior year.

Expenditure Highlights:

General Fund is (30%) lower than budget, and 5% higher than prior year. Most GF reporting units increased expenditures from PY. The primary reason is higher prices for goods and services. Payroll/benefits have also increased to remain competitive with surrounding communities. Capital expenditures are up \$300k for roof replacement work at the Evans Community Complex, design services for the new Police Station, and other planned beautification projects. **Water Fund** trails budget and PY by (20%) and (2%) respectively. **Waste Water Fund** trails budget by (52%) and PY by (8%). The favorable variance from PY is related to July 2022 YTD expenditures for emergency overflow construction. **Other Funds** expenditures are (67%) below budget and 54% ahead of prior year. The majority of costs in the Other Funds are capital projects. The amounts that we budget for these expenditures can be far different from actual expenditures, depending on many factors such as priority updates, changing scope of projects, and changing needs of the City and its residents. The prior year variance through July is due to more construction activity on current projects compared to this time last year. The City's largest construction projects at this time are the 37th Street Roundabout project, and the 31st Street Drainage Outfall.

EXPENDITURES BY FUND						
CITY FUNDS	ANNUAL BUDGET 2023	YTD BUDGET 2023	YTD 2023 ACTUAL	UNFAVORABLE/ (FAVORABLE) VARIANCE 2023 YTD ACTUAL TO BUDGET	YTD 2022 ACTUAL	UNFAVORABLE/ (FAVORABLE) VARIANCE 2023 YTD TO 2022 YTD
MAJOR FUNDS						
General Fund	25,385,286	14,808,084	10,354,594	-30%	9,897,077	5%
General Government	1,032,107	602,062	689,428		458,564	
Administrative Services	3,044,998	1,776,249	1,628,643		1,673,621	
Human Resources & Risk Management	1,493,625	871,281	1,104,554		959,469	
Public Safety	7,233,698	4,219,657	4,117,131		3,849,737	
Community Development	1,308,814	763,475	512,693		515,879	
Culture, Parks & Recreation	2,138,012	1,247,174	1,094,175		931,901	
Public Works	2,335,181	1,362,189	805,611		780,900	
Public Facilities	142,850	83,329	30,951		55,132	
Pavement Management	1,320,000	770,000	-		600,000	
Capital	5,336,001	3,112,667	371,407		71,874	
Water Fund	8,062,447	4,703,094	3,766,366	-20%	3,861,059	-2%
Waste Water Fund	14,191,671	8,278,475	3,937,574	-52%	4,296,667	-8%
OTHER FUNDS						
Emergency Contingency Fund	-	-	-	-67%	5,625,484	55%
Cemetery Perpetual Care Fund	-	-	-		-	
Fire Impact Fund	300,019	175,011	12,276		28,287	
Street Impact Fund	1,919,615	1,119,775	1,348,368		18,500	
Parks Impact Fund	1,394,996	813,748	7,909		6,205	
School Impact Fund	330,949	193,054	22,583		18,718	
Conservation Trust Fund	319,912	186,615	79,227		146,675	
Refuse Collection Fund	1,089,114	635,317	594,935		666,614	
Police Impact Fund	86,500	50,458	48,000		-	
Capital Project Fund - Streets	4,919,580	2,869,755	1,370,341		1,816,348	
Capital Project Fund - CPR	219,133	127,828	2,500		4,909	
Capital Project Fund - Food Tax	26,400,837	15,400,488	450,403		876,451	
Capital Project Fund - Road Tax	2,018,676	1,177,561	304,816		848,238	
Storm Drainage Fund	5,809,948	3,389,136	4,454,347		1,194,541	
Cemetery Trust Fund	6,000	3,500	-		-	
Total City	92,454,683	53,931,898	26,754,239	-50%	23,680,288	13%



ENDING FUND BALANCES & CASH BALANCES	
BUDGETED ENDING FUND BALANCES	
General Fund	12,305,656
Emergency Contingency Fund	1,000,000
Cemetery Perpetual Care Fund	83,573
Fire Impact Fund	-
Street Impact Fund	974,496
Parks Impact Fund	3,913,389
School Impact Fund	-
Conservation Trust Fund	753,770
Refuse Collection Fund	432,734
Police Impact Fund	386,268
Capital Project Fund - Streets	2,581,578
Capital Project Fund - CPR	77,657
Capital Project Fund - Food Tax	1,614,574
Capital Project Fund - Road Tax	5,355,223
Water Fund	6,694,385
Waste Water Fund	6,508,692
Storm Drainage Fund	325,503
Cemetery Trust Fund	49,470
TOTAL	43,056,968

CASH SUMMARY		
	7/31/2023	Month's Interest
Checking Accounts	15,449,550	10,076
Money Market Accounts	16,692,293	74,933
Certificates of Deposit	2,313,509	-
L-T Investment Portfolio	21,064,415	17,324
Total	55,519,767	102,333



**SALES TAX COLLECTIONS
FOR THE PERIOD ENDED JUNE 30, 2023**

YTD - June 2023							
Tax Category	Actual-CY	Actual-PY	Budget	Variance CY vs.		Variance CY vs.	
				PY	% Variance	Budget	% Variance
Base	1,106,833	1,069,942	1,085,841	36,891	3%	20,992	2%
Convenience/fuel	165,412	154,756	152,078	10,656	7%	13,334	9%
Industrial	561,950	504,078	170,355	57,872	11%	391,595	230%
Motor vehicle	877,577	973,756	1,021,843	(96,179)	(10%)	(144,266)	(14%)
Online Sellers	722,149	574,289	646,700	147,860	26%	75,449	12%
Restaurant	295,990	286,072	291,057	9,918	3%	4,933	2%
Storefront retail	985,965	959,473	950,911	26,492	3%	35,054	4%
Utilities	501,768	431,565	433,801	70,203	16%	67,967	16%
General Fund	5,217,644	4,953,931	4,752,586	263,713	5%	465,058	10%
Food home	918,563	754,246	746,466	164,317	22%	172,097	23%
1% Road tax	1,758,953	1,639,114	1,577,003	119,839	7%	181,950	12%
Grand total	7,895,160	7,347,291	7,076,055	547,869	7%	819,105	12%

Current month - June 2023							
Tax Category	Actual-CY	Actual-PY	Budget	Variance CY vs.		Variance CY vs.	
				PY	% Variance	Budget	% Variance
Base	218,493	259,273	197,009	(40,780)	(16%)	21,484	11%
Convenience/fuel	30,648	29,967	27,592	681	2%	3,056	11%
Industrial	109,514	108,751	30,908	763	1%	78,606	254%
Motor vehicle	111,306	175,144	185,398	(63,838)	(36%)	(74,092)	(40%)
Online Sellers	149,178	109,911	117,334	39,267	36%	31,844	27%
Restaurant	50,465	49,568	52,808	897	2%	(2,343)	(4%)
Storefront retail	190,121	175,722	172,528	14,399	8%	17,593	10%
Utilities	57,370	63,654	78,706	(6,284)	(10%)	(21,336)	(27%)
General Fund	917,095	971,990	862,283	(54,895)	(6%)	54,812	6%
Food home	166,028	132,519	135,435	33,509	25%	30,593	23%
1% Road tax	310,761	317,734	286,123	(6,973)	(2%)	24,638	9%
Grand total	1,393,884	1,422,243	1,283,841	(28,359)	(2%)	110,043	9%

YTD Tax Collections are on Track, However Motor Vehicle Declined for 2nd Month

Tax collections as a whole are up 7% for June YTD compared to prior year, however are down (2%) for the June month. For YTD, all tax categories except Motor Vehicle are up compared to PY and budget. Motor Vehicle is down (10%) from PY and (14%) from budget. No new information is available from Colorado Auto Dealers Assoc. (CADA) from what we reported in May. It appears that Evans is down more than other cities in the state when reviewing CADA reports. Tax collections for Evans are through June, and collections generally follow registrations by about two months, so this data isn't a straight forward comparison, but it does give us a general look at this category. There may still be optimistic news, but we'll have to wait and see. CADA is forecasting that registrations will increase 7.2% for April through Dec 2023 (Evans is down about (13%) for April-June). So, we're hopeful that the declines will transition to gains in the 2nd half of the year.

Compared to budget, Industrial is up 230%. This category is doing very well this year, however is budgeted conservatively due to high volatility of oil & gas operations. Utilities is 16% up from budget reflecting large cost increases in electricity and natural gas during the year.

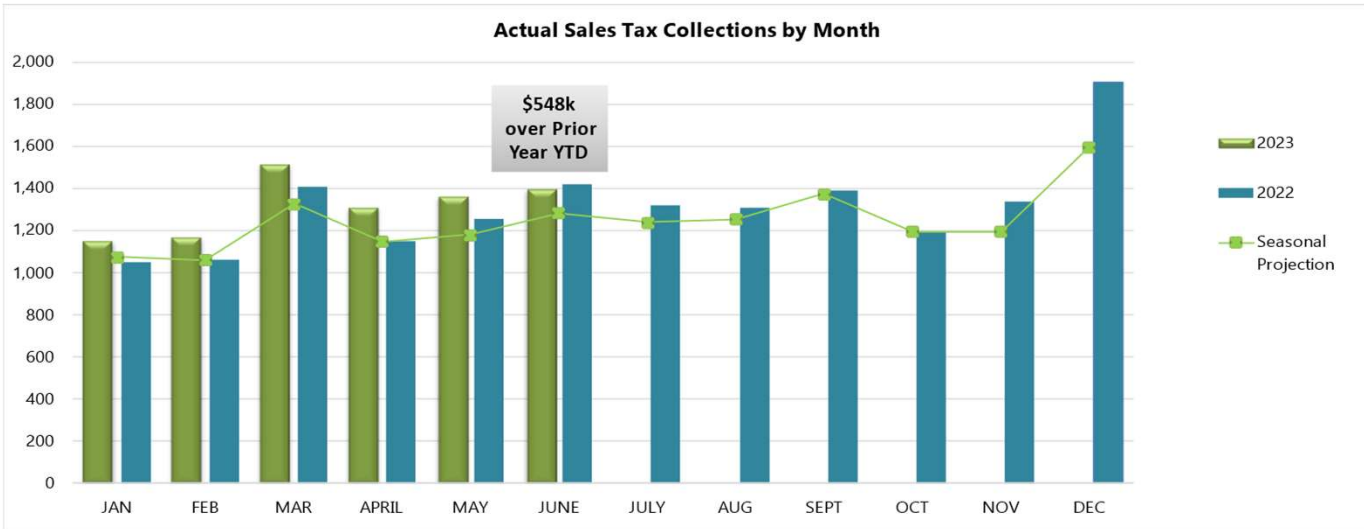
Referencing the bottom table on the left for the June month, total taxes are down (\$28k) (2%) from PY and up \$110k (9%) over budget. General Fund is down (\$55k) (6%) from PY and up \$55k (6%) over budget.

Comparing to prior year for the June month, six categories are up and four categories are down. MV is the largest decline at (\$64k), which is (36%). Online Sellers and Food are significantly above PY collections. When you consider that June 2022 was the 2nd largest month ever for Evans, one realizes that June 2023 still was a very solid month, with the exception of MV.

Looking at the top table on the left for YTD, total taxes are up \$548k (7%) over PY, and \$819k (12%) over budget. General Fund is up \$264k (5%) over PY, and \$465k (10%) over budget.

Comparing to budget, three categories are down with all others being up. MV and Utilities had large declines from budget for the month. Over half of the Utilities decline is in Electric/Gas services. June 2023 was the wettest June on record (according to weather.gov), and also was fairly cool when compared to averages. The two telecommunications providers were both down from PY, which is a variance

Comparing to prior year, Online Sellers is showing the highest percentage increase at 26%. Food tax exceeds PY by 22%. Road tax is up 7% compared to PY.



EVANS REDEVELOPMENT AGENCY - REVENUE					
ERA- General Fund	YTD 2023	ADOPTED	% OF BUDGET	YTD 2022	TOTAL
	ACTUAL	BUDGET 2023		ACTUAL	BUDGET
		62,612	9,672	647%	108,446

EVANS REDEVELOPMENT AGENCY - EXPENDITURES					
ERA- General Fund	YTD 2023	ADOPTED	% OF BUDGET	YTD 2022	TOTAL
	ACTUAL	BUDGET 2023		ACTUAL	BUDGET
		1,140	210,100	1%	39,017

CASH SUMMARY		
	7/31/2023	Month's Interest
CHECKING	649,693	-